Wentworth at the Willows Condo Corp
Operating Income & Expense Statement
December 31, 2019

	2019	Budget 2019	2018	Budget 2018
Income				
Condo Fees	$49,200.00	$49,200.00	$49,200.00	$49,200.00
Estoppel Fees	$200.00	$600.00	$1,000.00	$700.00
Insurance Claim 004594867	$2,754.27			
Misc (Tim-power cons cameras/lpc-condo fees)			$125.00	$0.00
TOTAL INCOME	**$52,154.27**	$49,800.00	**$50,325.00**	$49,900.00
Expenses				
Operating Expenses:				
Street Repairs (2018)	$0.00	$0.00	$2,095.13	$3,000.00
Street Light Repairs	$2,220.00	$2,000.00	$702.41	$1,000.00
Security	$2,649.28	$2,500.00	$2,746.38	$2,500.00
Landscaping	$2,756.25	$3,500.00	$1,999.98	$2,000.00
Snow Removal & Sanding	$6,195.00	$7,500.00	$1,680.00	$5,000.00
Street Sweeping	$770.00	$1,000.00	$770.00	$1,000.00
Administration Expenses:				
Insurance	$1,137.38	$1,200.00	$1,117.24	$1,000.00
Board Meeting (incl AGM)	$1,038.19	$2,500.00	$1,182.54	$2,500.00
2019 AGM deposit	$0.00	$0.00	$393.75	$0.00
Accounting Expenses	$30.00	$2,000.00	$1,680.00	$100.00
Legal Expenses	$0.00	$3,000.00	$0.00	$3,000.00
Website	$0.00	$500.00	$310.00	$500.00
Office Supplies	$0.00	$100.00	$10.50	$100.00
Bank Charges	$107.97	$100.00	$80.06	$100.00
TOTAL EXPENSES	**$16,904.07**	$25,900.00	**$14,767.99**	$21,800.00
Total Income	$52,154.27	$49,800.00	$50,325.00	$49,900.00
Total Expense	$16,904.07	$25,900.00	$14,767.99	$21,800.00
NET INCOME	**$35,250.20**	$23,900.00	**$35,557.01**	$28,100.00
EQUITY - BEGINNING	**$40,061.21**		**$4,504.20**	
2019 Annual Reserve Fund Contribution	$70,000.00		$ -	
EQUITY - END OF YEAR	**$5,311.41**		**$40,061.21**	